

Corporate Governance financial report

OLD report format

All figures are as at end December 2006

Actuals include Commitments

	Original budget	Latest budget	Profiled budget	Actuals	Variance £	Variance %	Adjustments	Adjusted Variance £	Adj Variance %
Expenditure									
Salaries	8,002,660	7,303,930	5,534,757	5,303,877	(230,880)	(4.2%)		(230,880)	(4.2%)
Leisure salaries	287,700	287,700	215,775	221,608	5,833	9.3%		5,833	9.3%
	8,290,360	7,591,630	5,750,532	5,525,485	(225,047)	(3.9%)	0	(225,047)	(3.9%)
Overtime	86,350	84,080	62,490	85,136	22,646	36.2%		22,646	36.2%
Temporary & Agency staff	131,290	292,790	238,628	266,896	28,268	11.8%		28,268	11.8%
Training	91,890	81,890	61,418	61,436	18	0.0%		18	0.0%
Repairs & Maintenance	500,000	539,220	393,365	286,475	(106,890)	(27.2%)		(106,890)	(27.2%)
Temporary accommodation costs	150,000	150,000	112,500	161,337	48,837	43.4%		48,837	43.4%
Partnership grants	218,270	388,600	316,895	274,524	(42,371)	(13.4%)		(42,371)	(13.4%)
Grants to Organisations	273,300	273,300	11,650	16,605	4,955	42.5%		4,955	42.5%
Discrete Grants	265,590	197,210	119,273	(14,120)	(133,393)	(111.8%)	80,000	(53,393)	(44.8%)
	757,160	859,110	447,818	277,009	(170,809)	(38.1%)	80,000	(90,809)	(20.3%)
Benefit payments	17,849,050	17,849,050	12,377,525	14,942,832	2,565,307	20.7%	(1,856,299)	709,008	5.7%
Other expenditure	12,143,630	11,991,170	8,352,251	7,936,646	(415,605)	(5.0%)	267,700	(147,905)	(1.8%)
TOTAL EXPENDITURE excluding support and capital	39,999,730	39,438,940	27,796,527	29,543,252	1,746,725	6.3%	(1,508,599)	238,126	0.9%
Capita Contract/Ridgeway SSP									
Accountancy SSP					0	--		0	
Benefit Fraud SSP				2,546	2,546	--		2,546	
R & B Client SSP		894,930	597,898	466,362	(131,536)	(22.0%)	105,000	(26,536)	(4.4%)
Payroll (Capita)				107	107	--		107	
Ridgeway SSP Total	0	894,930	597,898	469,015	(128,883)	(21.6%)	105,000	(23,883)	(4.0%)
Income									
Car Parking	(811,420)	(811,420)	(620,626)	(606,699)	13,927	2.2%		13,927	2.2%
Benefit Subsidy	(17,657,020)	(17,657,020)	(13,242,765)	(13,752,672)	(509,907)	(3.9%)		(509,907)	(3.9%)
Temporary accommodation	(270,000)	(270,000)	(202,500)	(256,357)	(53,857)	(26.6%)		(53,857)	(26.6%)
Planning	(532,400)	(532,400)	(399,300)	(479,980)	(80,680)	(20.2%)		(80,680)	(20.2%)
Building Control	(545,000)	(545,000)	(408,750)	(461,258)	(52,508)	(12.8%)		(52,508)	(12.8%)
Leisure	(401,280)	(399,280)	(297,685)	(306,174)	(8,489)	(2.9%)		(8,489)	(2.9%)
					0	--		0	
Investment income	(1,152,900)	(1,152,900)	(882,200)	(354,000)	528,200	59.9%	(553,163)	(24,963)	(2.8%)
Investment Property Income	(1,919,600)	(1,919,600)	(1,439,700)	(1,146,186)	293,514	20.4%	(239,289)	54,225	3.8%
Other income	(4,517,000)	(4,827,320)	(2,806,510)	(2,769,824)	36,686	1.3%		36,686	1.3%
TOTAL INCOME excluding support and capital	(27,806,620)	(28,114,940)	(20,300,036)	(20,133,150)	166,886	0.8%	(792,452)	(625,566)	(3.1%)
NET POSITION excluding support and capital	12,193,110	12,218,930	8,094,389	9,879,117	1,784,728	22.0%	(2,196,051)	(411,323)	(5.1%)
Support Services expenditure									
Capital Charges expenditure	6,213,630	6,199,630	37,650	93,281	55,631	147.8%		55,631	147.8%
	4,353,400	4,353,400			0	--		0	
Internal Recharges	(63,000)	(63,000)	(47,250)	(335,242)	(287,992)	(609.5%)		(287,992)	(609.5%)
Support Services income	(6,167,030)	(6,167,030)			0	--		0	
Recharge to Capital income	(99,500)	(99,500)			0	--		0	
Other recharges	(242,940)	(242,940)	(24,375)	(16,625)	7,750	31.8%		7,750	
NET POSITION including support & capital	16,187,670	16,199,490	8,060,414	9,620,531	1,560,117	19.4%	(2,196,051)	(635,934)	(7.9%)
Contingency	(399,080)	(410,900)	0	0	0	--		0	
Reverse Agresso capital charges	(4,353,400)	(4,353,400)	0	0	0				
Original capital charges	3,742,900	3,742,900	0	0	0				
Total	15,178,090	15,178,090	8,060,414	9,620,531	1,560,117	19.4%	(2,196,051)	(635,934)	(7.9%)
Reversal of capital financing charges	(3,319,900)	(3,319,900)	0	0					
Net Usage of Funds	(404,374)	(404,374)							
Contribution from Balances	(181,785)	(181,785)							
Budget Requirement	11,272,031	11,272,031	8,060,414	9,620,531	1,560,117	19.4%	(2,196,051)	(635,934)	(7.9%)